

# Global Opportunities

## Portfolio Snapshot

**Portfolio Value**  
182,429.18

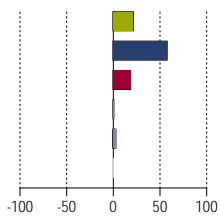
**Benchmark**  
MSCI World NR USD

**Account Number**

**Report Currency**  
USD

### Analysis

#### Asset Allocation



	Portfolio Long	Portfolio Short	Portfolio Net	Bmark Net
Cash	21.29	0.00	21.29	0.00
US Stock	57.51	0.00	57.51	0.00
Non US Stock	18.25	0.00	18.25	0.00
Bond	0.41	0.00	0.41	0.00
Other	2.58	0.04	2.54	0.23
Not Classified	0.00	0.00	0.00	0.00
<b>Total</b>	<b>100.04</b>	<b>0.04</b>	<b>100.00</b>	<b>0.23</b>

#### Equity Investment Style %

	Value	Core	Growth
Large	36	16	36
Mid	0	7	0
Small	6	0	0

Total Stock Holdings: 25  
Not Classified %: 0.00

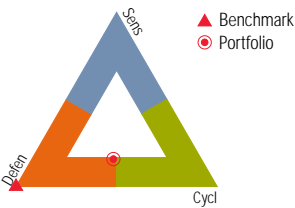
#### Fixed-Income Investment Style %

	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	0	0	0

Total Bond Holdings: 1  
Not Classified %: 100.00

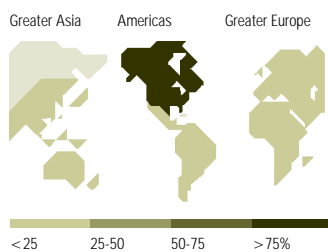
### Stock Analysis

#### Stock Sectors



	Portfolio %	Bmark %
<b>Defen</b>	<b>38.11</b>	<b>0.00</b>
Cons Defensive	16.82	0.00
Healthcare	21.30	0.00
Utilities	0.00	0.00
<b>Sens</b>	<b>23.66</b>	<b>0.00</b>
Comm Svcs	0.00	0.00
Energy	3.35	0.00
Industrials	0.00	0.00
Technology	20.31	0.00
<b>Cycl</b>	<b>38.23</b>	<b>0.00</b>
Basic Matls	5.52	0.00
Cons Cyclical	0.00	0.00
Financial Svcs	24.52	0.00
Real Estate	8.19	0.00
Not Classified	0.00	100.00

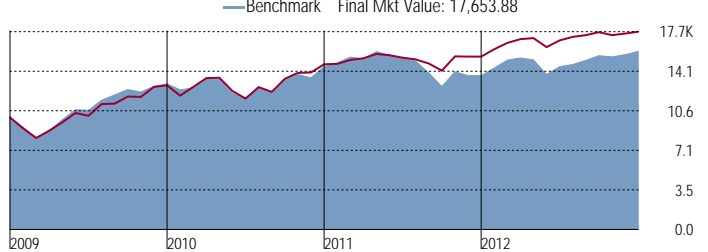
#### Stock Regions



	Portfolio %	Bmark %
<b>Americas</b>	<b>82.76</b>	<b>0.00</b>
North America	79.93	0.00
Central/Latin	2.83	0.00
<b>Greater Asia</b>	<b>8.49</b>	<b>0.00</b>
Japan	2.96	0.00
Australasia	3.52	0.00
Asia Developed	0.00	0.00
Asia emerging	2.00	0.00
<b>Greater Europe</b>	<b>8.76</b>	<b>0.00</b>
United Kingdom	4.19	0.00
Europe Developed	4.57	0.00
Europe Emerging	0.00	0.00
Africa/Middle East	0.00	0.00
Not Classified	0.00	0.00

### Performance

#### Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
<b>Trailing Returns</b>					
Portfolio Return	0.26	14.44	11.14	—	—
Benchmark Return	2.49	15.83	6.93	-1.18	7.51
+/- Benchmark Return	-2.23	-1.38	4.20	—	—

<b>Time Period Return</b>	Best %	Worst %
3 Months	27.30 (03/09-05/09)	-13.48 (04/10-06/10)
1 Year	55.78 (03/09-02/10)	4.64 (06/11-05/12)
3 Years	103.92 (03/09-02/12)	37.27 (01/10-12/12)

<b>Portfolio Yield</b>	Yield %
Trailing 12 Month	1.62

#### Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

### Holdings

#### Top 10 holdings out of 28

- Fidelity Cash Reserves
- Visa, Inc.
- Amgen Inc
- Apple Inc
- Abbott Laboratories
- Aflac Inc
- Bank of New York Mellon Corp
- Dassault Systemes SA ADR
- Altria Group Inc.
- Kimberly-Clark Corporation

Ticker	Type	Holding Value	% Assets
FDRXX	FM	40,572.70	22.24
V	ST	10,175.11	5.58
AMGN	ST	7,196.30	3.94
AAPL	ST	6,764.61	3.71
ABT	ST	6,669.93	3.66
AFL	ST	6,481.95	3.55
BK	ST	6,455.94	3.54
DASTY	ST	6,316.08	3.46
MO	ST	6,186.84	3.39
KMB	ST	6,083.67	3.33

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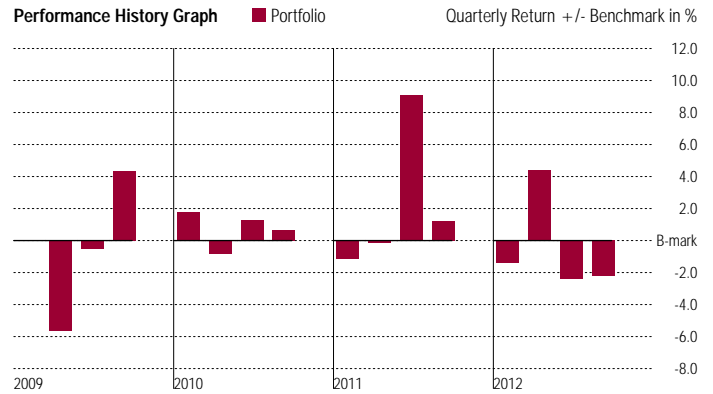
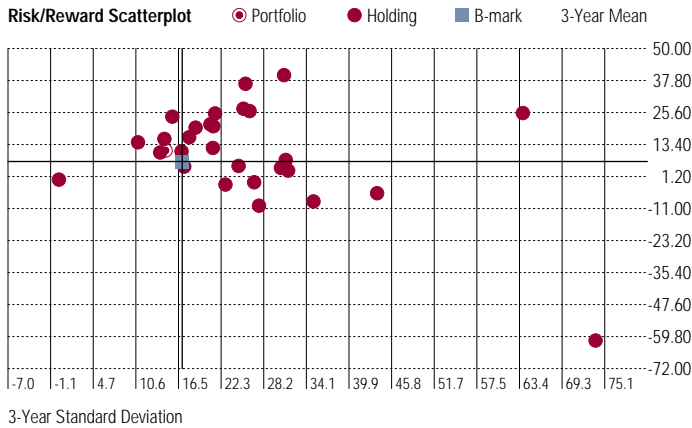
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### Risk Analysis



Risk and Return Statistics	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	14.68	16.98	—	20.89	—	16.22
Mean	11.14	6.93	—	-1.18	—	7.51
Sharpe Ratio	0.79	0.47	—	0.03	—	0.42

MPT Statistics	3 Yr	5 Yr	10 Yr
Alpha	5.20	—	—
Beta	0.79	—	—
R-squared	83.75	—	—

### Fundamental Analysis

Market Maturity		Geometric Avg Capitalization (Mil)		Valuation Multiples		Credit Quality	% of Bonds	
% of Stocks		Portfolio	48,783.63	Price/Earnings	16.16	13.82	AAA	—
Developed Markets	95.17	Benchmark	39,689.52	Price/Book	2.25	1.70	AA	—
Emerging Markets	4.83			Price/Sales	1.52	1.05	A	—
Not Available	0.00			Price/Cash Flow	10.05	8.30	BBB	—
							BB	—
							B	—
							Below B	—
							NR/NA	—
<b>Type Weightings</b>				<b>Profitability</b>				
% of Stocks	■ Portfolio □ B-mark			% of Stocks	Portfolio	B-mark		
High Yield	0.00 6.09			2010	2011	2011		
Distressed	0.00 0.55			Net Margin	14.18	17.67	12.69	
Hard Asset	0.00 12.71			ROE	29.08	26.31	17.88	
Cyclical	0.00 41.90			ROA	11.79	9.10	7.01	
Slow Growth	0.00 11.69			Debt/Capital	41.36	40.24	34.70	
Classic Growth	0.00 0.71			<b>Fund Statistics</b>				
Aggressive Growth	0.00 19.89			Potential Cap Gains Exposure		0.00		
Speculative Growth	0.00 3.92			Avg Net Exp Ratio		0.41		
Not Available	100.00 2.54			Avg Gross Exp Ratio		0.41		
				<b>Interest Rate Risk</b>				
				Maturity		0.00		
				Duration (total portfolio)		0.00		
				Avg Credit Quality		-		

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### Non-Load Adjustment Returns

Total 28 holdings as of 12/31/2012	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Fidelity Cash Reserves	FM	8/31/2012	22.24	40,572.70	0.01	0.02	0.03	0.71	1.81	—	—
Visa, Inc.	ST		5.58	10,175.11	—	50.71	21.10	—	—	—	—
Amgen Inc	ST		3.94	7,196.30	—	36.79	16.18	13.82	6.26	—	—
Apple Inc	ST		3.71	6,764.61	—	32.52	36.56	22.06	53.98	—	—
Abbott Laboratories	ST		3.66	6,669.93	—	20.33	10.38	6.51	8.74	—	—
Aflac Inc	ST		3.55	6,481.95	—	26.39	7.53	-0.62	7.86	—	—
Bank of New York Mellon Corp	ST		3.54	6,455.94	—	32.12	-0.98	-10.26	2.98	—	—
Dassault Systemes SA ADR	ST		3.46	6,316.08	—	40.64	26.16	14.93	18.75	—	—
Altria Group Inc.	ST		3.39	6,186.84	—	11.69	24.02	12.99	20.68	—	—
Kimberly-Clark Corporation	ST		3.33	6,083.67	—	18.99	14.26	8.27	9.79	—	—
Unilever PLC ADR	ST		3.17	5,784.50	—	19.69	10.79	4.52	9.52	—	—
Lexington Realty Trust	ST		3.16	5,771.02	—	47.87	27.06	3.89	6.34	—	—
International Business Machines Corp	ST		3.13	5,717.38	—	5.96	15.56	14.16	11.04	—	—
Celgene Corporation	ST		3.13	5,703.20	—	16.08	12.12	11.17	30.76	—	—
Brookfield Asset Management Inc Class A	ST		3.04	5,551.08	—	35.61	20.38	3.04	22.25	—	—
AmerisourceBergen Corp	ST		2.88	5,261.49	—	17.90	19.85	15.35	13.41	—	—
Philip Morris International, Inc.	ST		2.84	5,188.81	—	10.59	25.25	—	—	—	—
BHP Billiton Ltd ADR	ST		2.67	4,863.14	—	14.49	3.48	5.13	24.00	—	—
Google, Inc. Class A	ST		2.54	4,640.41	—	9.52	4.49	0.46	—	—	—
Microsoft Corporation	ST		2.54	4,632.92	—	5.83	-1.86	-3.33	3.17	—	—
Devon Energy Corp	ST		2.53	4,624.37	—	-14.93	-9.89	-9.24	9.41	—	—
Laboratory Corporation of America Holdings	ST		2.52	4,602.99	—	0.76	4.99	2.78	14.06	—	—
Mitsubishi UFJ Financial Group, Inc. ADR	ST		2.25	4,097.79	—	31.17	5.24	-9.27	0.97	—	—
Itau Unibanco Holding SA ADR	ST		2.14	3,906.15	—	-9.40	-8.28	1.61	29.69	—	—
iPath S&P 500 VIX ST Futures ETN	ETF		2.00	3,648.62	—	-78.12	-61.30	—	—	—	—
Yanzhou Coal Mining Company Limited ADR	ST		1.52	2,767.15	—	-15.20	-5.17	0.20	24.29	—	—
MBIA Inc	ST		1.52	2,765.01	—	-32.27	25.41	-15.87	-14.91	—	—
Biogen Idec Inc	ST		0.00	0.00	—	33.00	39.86	20.79	16.00	—	—

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