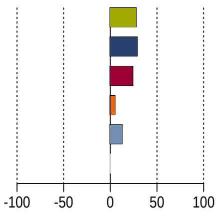
World Allocation

Portfolio Snapshot

Portfolio Value	Benchmark	Account Number	Report Currency
16,769.38	DJ Moderate TR USD		USD

Analysis

Asset Allocation



	Portfolio Long	Portfolio Short	Portfolio Net	Bmark Net
Cash	27.48	0.00	27.48	0.00
US Stock	28.60	0.00	28.60	18.62
Non US Stock	23.88	0.00	23.88	6.76
Bond	4.74	0.00	4.74	0.00
Other	12.40	0.05	12.35	74.62
Not Classified	0.00	0.00	0.00	0.00
Total	97.09	0.05	97.04	100.00

Equity Investment Style %

	Value	Core	Growth
Large	19	19	24
Mid	11	8	5
Small	7	5	2

0-10 10-25 25-50 >50

Total Stock Holdings
4485

Not Classified %
0.00

Fixed-Income Investment Style %

	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	0	0	100

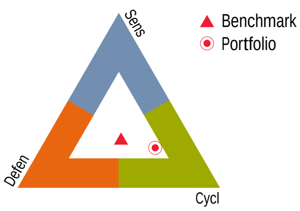
0-10 10-25 25-50 >50

Total Bond Holdings
148

Not Classified %
0.00

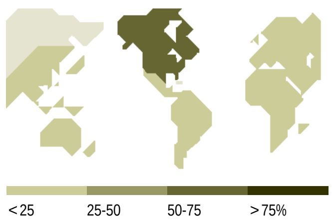
Stock Analysis

Stock Sectors



	Portfolio %	Bmark %
Defen	**14.27**	**25.88**
Cons Defensive	6.13	10.07
Healthcare	6.15	11.59
Utilities	1.99	4.22
Sens	**31.94**	**40.37**
Comm Svcs	2.61	4.88
Energy	3.93	10.13
Industrials	9.48	11.55
Technology	15.92	13.82
Cycl	**53.79**	**33.74**
Basic Matls	12.55	5.29
Cons Cyclical	11.04	9.50
Financial Svcs	9.41	15.48
Real Estate	20.80	3.47
Not Classified	0.00	0.00

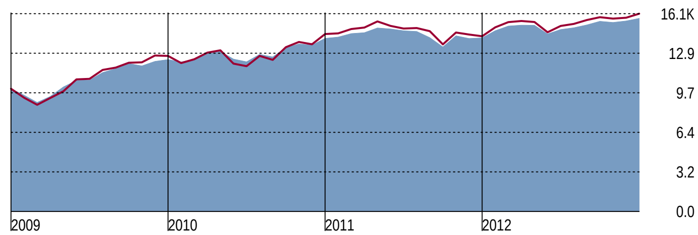
Stock Regions



	Portfolio %	Bmark %
Americas	**58.42**	**73.65**
North America	56.02	73.38
Central/Latin	2.40	0.27
Greater Asia	**22.44**	**25.90**
Japan	12.38	15.60
Australasia	2.03	6.37
Asia Developed	4.83	3.82
Asia emerging	3.19	0.12
Greater Europe	**19.14**	**0.45**
United Kingdom	2.92	0.06
Europe Developed	14.26	0.35
Europe Emerging	0.79	0.00
Africa/Middle East	1.18	0.04
Not Classified	0.00	0.00

Performance

Investment Growth Chart



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	1.81	12.88	8.34	—	—
Benchmark Return	1.54	11.24	8.33	3.44	8.25
+/- Benchmark Return	0.27	1.63	0.01	—	—

Time Period Return	Best %	Worst %
3 Months	23.82 (03/09-05/09)	-8.65 (07/11-09/11)
1 Year	42.68 (03/09-02/10)	-3.43 (06/11-05/12)
3 Years	77.51 (03/09-02/12)	24.23 (12/09-11/12)

Portfolio Yield	Yield %
Trailing 12 Month	1.69

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit http://www.morningstaradvisor.com/familyinfo.asp

Holdings

Top 10 holdings out of 17	Ticker	Type	Holding Value	% Assets
Fidelity Cash Reserves	FDRXX	FM	4,075.09	24.30
iShares Core S&P 500 ETF	IVV	ETF	1,341.59	8.00
PowerShares QQQ	QQQ	ETF	1,287.52	7.68
iShares S&P GSCI Commodity-Indexed Trust	GSG	ETF	991.38	5.91
iShares Dow Jones US Real Estate	IYR	ETF	936.42	5.58
iShares S&P Global Timber & Forestry Idx	WOOD	ETF	934.14	5.57
iShares MSCI EMU Index	EZU	ETF	857.42	5.11
iShares Gold Trust	IAU	ETF	856.18	5.11
iShares Russell 2000 Value Index	IWN	ETF	847.10	5.05
SPDR Dow Jones Intl Real Estate	RWX	ETF	748.50	4.46

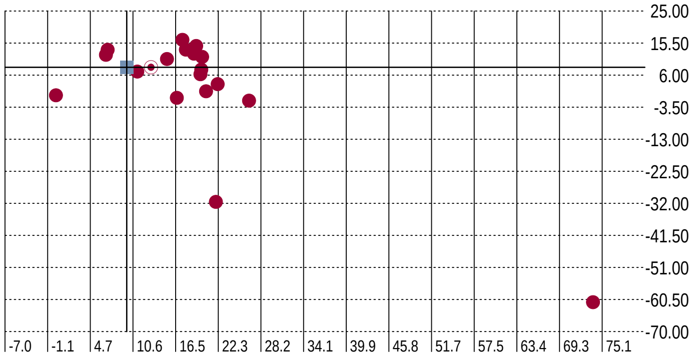
World Allocation

Portfolio Snapshot

Portfolio Value	Benchmark	Account Number	Report Currency
16,769.38	DJ Moderate TR USD		USD

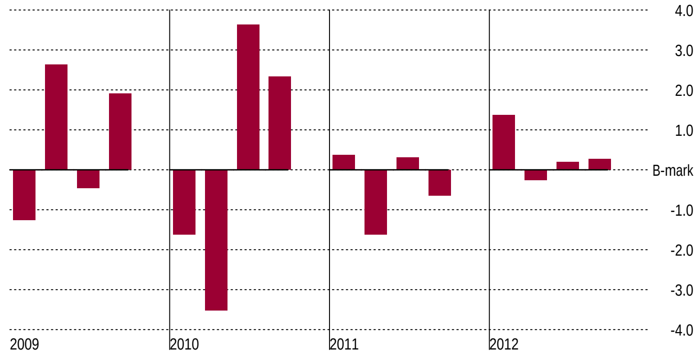
Risk Analysis

Risk/Reward Scatterplot Portfolio Holding B-mark 3-Year Mean



3-Year Standard Deviation

Performance History Graph Portfolio Quarterly Return +/- Benchmark in %



Risk and Return Statistics	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	13.08	9.74	—	13.40	—	10.53
Mean	8.34	8.33	—	3.44	—	8.25
Sharpe Ratio	0.67	0.86	—	0.29	—	0.64

MPT Statistics	3 Yr	5 Yr	10 Yr
Alpha	-2.13	—	—
Beta	1.30	—	—
R-squared	93.62	—	—

Fundamental Analysis

Market Maturity		
% of Stocks		
Developed Markets	92.57	99.88
Emerging Markets	7.43	0.12
Not Available	0.00	0.00

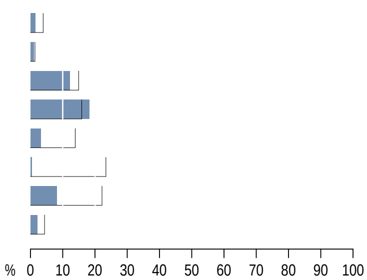
Geometric Avg Capitalization (Mil)	
Portfolio	13,577.74
Benchmark	21,535.37

Valuation Multiples	Portfolio	B-mark
Price/Earnings	14.95	12.37
Price/Book	1.51	1.47
Price/Sales	1.04	0.78
Price/Cash Flow	7.78	6.27

Credit Quality	% of Bonds
AAA	2.53
AA	2.41
A	5.91
BBB	32.96
BB	5.99
B	8.24
Below B	1.36
NR/NA	40.61

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	1.47	3.94
Distressed	0.98	1.40
Hard Asset	12.18	14.93
Cyclical	18.25	15.90
Slow Growth	3.25	13.88
Classic Growth	0.37	23.39
Aggressive Growth	8.09	22.18
Speculative Growth	2.08	4.37
Not Available	53.34	0.01



Profitability

% of Stocks	2010	Portfolio 2011	B-mark 2011
Net Margin	15.51	15.32	11.11
ROE	15.53	13.78	16.19
ROA	6.71	6.36	6.71
Debt/Capital	35.21	34.09	34.71

Interest Rate Risk	Portfolio
Maturity	0.00
Duration (total portfolio)	7.65
Avg Credit Quality	-

Fund Statistics	
Potential Cap Gains Exposure	-5.91
Avg Net Exp Ratio	0.43
Avg Gross Exp Ratio	0.44

World Allocation

Portfolio Snapshot

Portfolio Value	Benchmark	Account Number	Report Currency
16,769.38	DJ Moderate TR USD		USD

Non-Load Adjustment Returns

Total 17 holdings as of 12/31/2012	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Fidelity Cash Reserves	FM	8/31/2012	24.30	4,075.09	0.01	0.02	0.03	0.71	1.81	—	—
iShares Core S&P 500 ETF	ETF	12/31/2012	8.00	1,341.59	—	15.91	10.78	1.62	7.03	—	—
PowerShares QQQ	ETF	11/30/2012	7.68	1,287.52	—	18.09	13.56	5.70	10.91	—	—
iShares S&P GSCI Commodity-Indexed Trust	ETF	11/30/2012	5.91	991.38	—	-0.61	1.22	-8.91	—	—	—
iShares Dow Jones US Real Estate	ETF	12/31/2012	5.58	936.42	—	18.36	16.47	4.28	10.18	—	—
iShares S&P Global Timber & Forestry Idx	ETF	12/31/2012	5.57	934.14	—	22.03	6.27	—	—	—	—
iShares MSCI EMU Index	ETF	12/24/2012	5.11	857.42	—	21.20	-1.56	-8.08	7.14	—	—
iShares Gold Trust	ETF	1/2/2013	5.11	856.18	—	8.40	14.65	14.43	—	—	—
iShares Russell 2000 Value Index	ETF	12/31/2012	5.05	847.10	—	17.92	11.41	3.48	9.34	—	—
SPDR Dow Jones Intl Real Estate	ETF	12/31/2012	4.46	748.50	—	36.41	12.36	-0.77	—	—	—
WisdomTree Japan Hedged Equity	ETF	1/2/2013	4.35	728.92	—	17.07	-0.72	-5.21	—	—	—
iShares JPMorgan USD Emerg Markets Bond	ETF	12/31/2012	4.30	721.25	—	17.64	12.02	9.54	—	—	—
SPDR Barclays Capital Convertible Secs	ETF	12/31/2012	4.14	694.12	—	15.19	7.06	—	—	—	—
iShares MSCI Emerging Markets Index	ETF	12/31/2012	4.05	679.08	—	17.32	3.33	-1.07	—	—	—
iShares MSCI EAFE Small Cap Index	ETF	12/31/2012	3.07	515.16	—	19.85	7.65	-0.98	—	—	—
United States 12 Month Natural Gas	ETF	11/30/2012	1.81	303.96	—	-18.74	-31.56	—	—	—	—
iPath S&P 500 VIX ST Futures ETN	ETF		1.50	251.55	—	-78.12	-61.30	—	—	—	—

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit http://advisor.morningstar.com/familyinfo.asp.