

# World Bond

## Portfolio Snapshot

**Portfolio Value**  
12,566.13

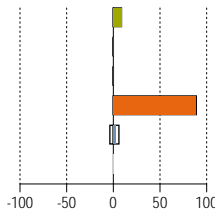
**Benchmark**  
Barclays Gbl Agg 1-3 Yr TR USD

**Account Number**

**Report Currency**  
USD

### Analysis

#### Asset Allocation



	Portfolio Long	Portfolio Short	Portfolio Net	Bmk Net
Cash	8.74	0.00	8.74	0.00
US Stock	0.03	0.00	0.03	0.00
Non US Stock	0.05	0.00	0.05	0.00
Bond	88.91	0.00	88.91	0.00
Other	5.98	3.71	2.27	0.00
Not Classified	0.00	0.00	0.00	0.00
<b>Total</b>	<b>103.71</b>	<b>3.71</b>	<b>100.00</b>	<b>0.00</b>

#### Equity Investment Style %

	Value	Core	Growth
Large	0	0	37
Mid	0	0	0
Small	63	0	0

Total Stock Holdings: 5  
Not Classified %: 0.00

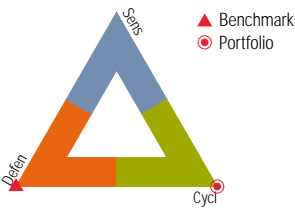
#### Fixed-Income Investment Style %

	Ltd	Mod	Ext
High	0	6	13
Med	53	17	0
Low	0	0	11

Total Bond Holdings: 2798  
Not Classified %: 0.00

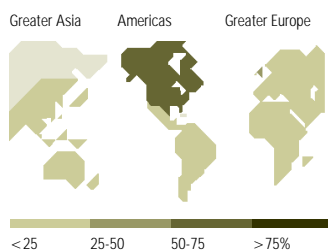
### Stock Analysis

#### Stock Sectors



	Portfolio %	Bmk %
<b>Defen</b>	<b>0.00</b>	<b>0.00</b>
Cons Defensive	0.00	0.00
Healthcare	0.00	0.00
Utilities	0.00	0.00
<b>Sens</b>	<b>0.00</b>	<b>0.00</b>
Comm Svcs	0.00	0.00
Energy	0.00	0.00
Industrials	0.00	0.00
Technology	0.00	0.00
<b>Cycl</b>	<b>100.00</b>	<b>0.00</b>
Basic Matls	27.73	0.00
Cons Cyclical	72.08	0.00
Financial Svcs	0.19	0.00
Real Estate	0.00	0.00
Not Classified	0.00	100.00

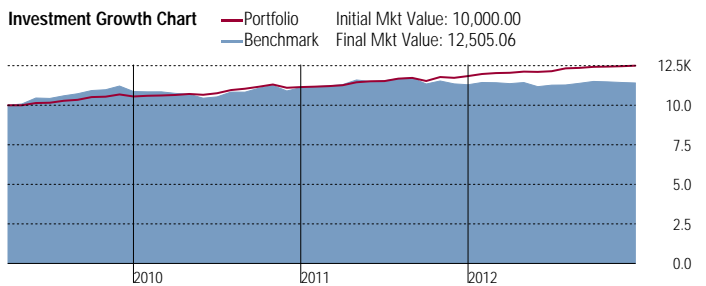
#### Stock Regions



	Portfolio %	Bmk %
<b>Americas</b>	<b>63.21</b>	<b>0.00</b>
North America	63.21	0.00
Central/Latin	0.00	0.00
<b>Greater Asia</b>	<b>0.00</b>	<b>0.00</b>
Japan	0.00	0.00
Australasia	0.00	0.00
Asia Developed	0.00	0.00
Asia emerging	0.00	0.00
<b>Greater Europe</b>	<b>36.79</b>	<b>0.00</b>
United Kingdom	36.79	0.00
Europe Developed	0.00	0.00
Europe Emerging	0.00	0.00
Africa/Middle East	0.00	0.00
Not Classified	0.00	0.00

### Performance

#### Investment Growth Chart



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	0.59	5.55	5.81	—	—
Benchmark Return	-0.84	0.99	1.63	3.20	4.53
+/- Benchmark Return	1.43	4.56	4.18	—	—

Time Period Return	Best %	Worst %
3 Months	3.82 (07/10-09/10)	-1.21 (11/10-01/11)
1 Year	8.02 (06/10-05/11)	3.24 (10/10-09/11)
3 Years	21.28 (05/09-04/12)	16.70 (12/09-11/12)

Portfolio Yield	Yield %
Trailing 12 Month	2.08

#### Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

### Holdings

#### Top 10 holdings out of 10

- iShares Barclays 1-3 Year Treasury Bond
- iShares Core Total US Bond Market ETF
- iShares Barclays TIPS Bond
- iShares Barclays MBS Bond
- iShares JPMorgan USD Emerg Markets Bond
- BlackRock Float Rate Strat Common
- iShares Floating Rate Note
- SPDR Barclays Capital Convertible Secs
- iShares Barclays 3-7 Year Treasury Bond
- Fidelity Cash Reserves

Ticker	Type	Holding Value	% Assets
SHY	ETF	3,836.24	30.53
AGG	ETF	1,852.23	14.74
TIP	ETF	1,275.66	10.15
MBB	ETF	1,175.24	9.35
EMB	ETF	1,150.27	9.15
FRA	CE	1,031.04	8.20
FLOT	ETF	939.93	7.48
CWB	ETF	677.87	5.39
IEI	ETF	605.41	4.82
FDRXX	FM	22.22	0.18

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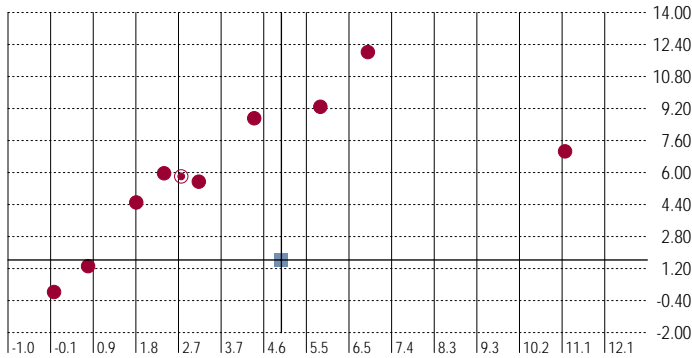
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### Risk Analysis

#### Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



3-Year Standard Deviation

#### Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	2.79	4.99	—	6.04	—	5.37
Mean	5.81	1.63	—	3.20	—	4.53
Sharpe Ratio	2.00	0.33	—	0.49	—	0.53

#### Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



#### MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	4.84	—	—
Beta	0.46	—	—
R-squared	68.51	—	—

### Fundamental Analysis

#### Market Maturity

% of Stocks	Portfolio	B-mark
Developed Markets	100.00	—
Emerging Markets	0.00	—
Not Available	0.00	—

#### Geometric Avg Capitalization (Mil)

	Portfolio	Benchmark
Geometric Avg Capitalization (Mil)	2,129.03	-

#### Valuation Multiples

	Portfolio	B-mark	Credit Quality	% of Bonds
Price/Earnings	9.80	—	AAA	73.65
Price/Book	2.06	—	AA	2.25
Price/Sales	0.55	—	A	5.40
Price/Cash Flow	7.47	—	BBB	6.80
			BB	0.74
			B	0.97
			Below B	0.10
			NR/NA	10.09

#### Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	0.00	0.00
Distressed	0.00	0.00
Hard Asset	0.00	0.00
Cyclical	44.21	0.00
Slow Growth	0.00	0.00
Classic Growth	0.00	0.00
Aggressive Growth	0.00	0.00
Speculative Growth	0.00	0.00
Not Available	55.79	100.00

#### Profitability

% of Stocks	Portfolio	B-mark
Net Margin	-1.08	—
ROE	23.79	—
ROA	4.53	—
Debt/Capital	46.71	—

#### Interest Rate Risk

	Portfolio
Maturity	0.00
Duration (total portfolio)	3.74
Avg Credit Quality	-

#### Fund Statistics

Potential Cap Gains Exposure	1.49
Avg Net Exp Ratio	0.20
Avg Gross Exp Ratio	0.20

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### Non-Load Adjustment Returns

Total 10 holdings as of 12/31/2012	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
iShares Barclays 1-3 Year Treasury Bond	ETF	12/31/2012	30.53	3,836.24	—	0.31	1.32	2.20	2.61	—	—
iShares Core Total US Bond Market ETF	ETF	12/31/2012	14.74	1,852.23	—	4.04	5.96	5.78	—	—	—
iShares Barclays TIPS Bond	ETF	12/31/2012	10.15	1,275.66	—	6.80	8.71	6.89	—	—	—
iShares Barclays MBS Bond	ETF	12/31/2012	9.35	1,175.24	—	2.23	4.51	5.23	—	—	—
iShares JPMorgan USD Emerg Markets Bond	ETF	12/31/2012	9.15	1,150.27	—	17.64	12.02	9.54	—	—	—
BlackRock Float Rate Strat Common	CE	8/31/2012	8.20	1,031.04	—	12.67	9.29	4.64	—	—	—
iShares Floating Rate Note	ETF	12/31/2012	7.48	939.93	—	4.09	—	—	—	—	—
SPDR Barclays Capital Convertible Secs	ETF	12/31/2012	5.39	677.87	—	15.19	7.06	—	—	—	—
iShares Barclays 3-7 Year Treasury Bond	ETF	12/31/2012	4.82	605.41	—	2.09	5.54	5.47	—	—	—
Fidelity Cash Reserves	FM	8/31/2012	0.18	22.22	0.01	0.02	0.03	0.71	1.81	—	—

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